



ASSETS

Tangible assets (for own use)

Proceeds from sales of tangible and intangible assets

Guarantees

Interest collected

Financing activities

Dividends paid

Loans paid to personnel

Dividends from subsidiaries

Cash flow from investing activities (b)

Cash flow used in financing activities (c)

Repayment of financial lease funds

Net increase / (decrease) in cash

and cash equivalents (a)+(b)+(c)

Cash and cash equivalents

at the beginning of the period

Cash and cash equivalents

in the end of the period

Investments in real estate

Intangible assets Other non-current assets

GREEK ORGANIZATION OF FOOTBALL PROGNOSTICS S.A.

Register Number: 46329/06/B/00/15 Kifisou Ave 62, 121 32 Peristeri

SUMMARY FINANCIAL INFORMATION FOR THE PERIOD JANUARY 1st TO SEPTEMBER 30th 2008

published according to the 6/448/11.10.2007 decision of the Hellenic Capital Market Commission BoD

The following information deriving from the interim financial statements aims at a general presentation of OPAP SA and OPAP Group financial status and results. Therefore, it is recommended to the reader, prior to proceeding to any kind of investment decision or transaction, to visit OPAP SA's site, where the interim financial statements and the chartered accountants' review report (the latter whenever required) are posted.

31.12.2007

107,322

336.332

77,923

Total revenues

Profit before tax, interest

and investing results

Gross profit

www.opap.gr Approval date of the interim financial statements: November 24th, 2008

Ministry of Development, Department of Societe Anonyme Supervisor responsible:

BALANCE SHEET INFORMATION (Amounts in thousand euro)

30.9.2008

100.871

273.667

39,456

39

(28)

554

25,848

22,841

(46.960)

(363,744)

(410,704)

243,841

492,860

736,701

(85)

422

12,967

(65,890)

(3.337)

(333,381)

(336,718)

72,732

384,126

456,858

(34)

554

22.363

2 558

22,067

(46.960)

(363,744)

(410,704)

234,182

404,825

639,007

1.379

GROUP

Christos Hadjiemmanuil, Michail Galanis, Stavros Theodoropoulos, Panayiotis Liverakos, Konstantinos Barkouras, Sotirios Nikolaropoulos, Board of Directors:

31.12.2007

108,119

336.379

36,887

COMPANY

30.9.2008

98.605

2.934

273.632

80,937

Sofoklis Alifierakis, Konstantinos Papadopoulos, Nikolaos Pavlias, Emilios Stasinakis, Georgios Tzovlas

Other non-current assets	39,456	36,887	80,937	11,923	and investing results	725,242	528,637	215,480	154,401
Inventories	1,160	703	1,160	703	Profit before tax	746,641	540,411	222,673	156,715
Trade receivables	53,042	36,839	55,631	38,213	Net profit (after tax)	549,609	397,389	163,805	112,065
Other current assets	899,046	647,996	798,884	559,073	Attributable to:				
TOTAL ASSETS	1,368,621	1,166,923	1,311,783	1,119,566	Shareholders equity	549,593	397,400	163,805	112,060
LIABILITIES & EQUITY					Minority interest	16	(11)	-	5
Share capital	95,700	95,700	95,700	95,700	Earnings per share - basic (in €)	1.7229	1.2458	0.5135	0.3513
Other items of shareholders' equity	659,193	473,260	612,251	428,565	Profit before tax, interest, depreciation,				
Total shareholders' equity (a)	754,893	568,960	707,951	524,265	amortization and investing results	796,809	564,110	240,665	167,193
Minority interest (b)	-	121	-	-					
Total equity (c)=(a)+(b)	754,893	569,081	707,951	524,265			COMP	PANY	
Provisions / other long-term liabilities	86,616	120,910	86,491	120,785		1.1-30.9.2008	1.1-30.9.2007	1.7-30.9.2008	1.7-30.9.2007
Other short-term liabilities	527,112	476,932	517,341	474,516					
Total liabilities (d)	613,728	597,842	603,832	595,301	Total revenues	3,843,968	3,447,622	1,171,802	1,135,675
TOTAL LIABILITIES & EQUITY (c)+(d)	1,368,621	1,166,923	1,311,783	1,119,566	Gross profit	823,036	680,803	240,077	218,640
.,.,					Profit before tax, interest				
INFORMATION OF CHANGE	S IN SHAREHOLDER EQ	UITY (Amounts in the	ousand euro)		and investing results	722,822	509,943	214,346	148,932
	GROUF		COMPA	NY	Profit before tax	743,311	523,614	220,259	150,997
	30.9.2008	30.9.2007	30.9.2008	30.9.2007	Net profit (after tax)	547,346	384,980	161,817	107,689
Balance as of January 1st, 2008 and 2007	569,081	517,719	524,265	489,933	Attributable to:				101,000
Profit/ (loss) after tax	549,609	397,389	547,346	384,980	Shareholders equity	547,346	384,980	161,817	107,689
Dividends distributed	(363,660)	(328,570)	(363,660)	(328,570)	Minority interest	-		-	-
	(,)	(===,=:=)	(===,===)	(==;=:=)					
Additional acquisition of subsidiary company shares	(137)	_	_	_	Earnings per share - basic (in €)	1.7158	1.2068	0.5073	0.3376
Net income charged directly to equity	(107)	(73)	_	_	Profit before tax, interest, depreciation,		112000	0.0070	0.0070
Balance as of September 30th, 2008 and 2007	754,893	586,465	707,951	546,343	amortization and investing results	794,141	545,027	239,458	161,630
Dalance as of deptember outil, 2000 and 2007	704,000	000,400	101,301	040,040	amortization and investing results	194,141	040,021	200,400	101,000
CASH FLOW STATE	MENT INFORMATION (A	mounts in thousand e	euro)			ADDITIONAL INFORMATION	ON		
	GROUP COMPANY			1. Fiscal years not inspected by tax authorities for	r the company and Gree	un ara mantianad i	in note 6 10 of the	intorim	
	1.1-30.9.2008	1.1-30.9.2007	1.1-30.9.2008	1.1-30.9.2007		i the company and Gro	up are membried i	iii iiole o. io oi liie	IIILEI IIII
Operating activities					financial statements.				•
Profit before tax	746,641	540,411	743,311	523,614	2a. There are no legal issues with contingent mate		•		•
Plus / (minus) adjustments for:	74.577	05.470	74.040	05.004	2b. According to the company's Legal Counsel th	,	•	0	•
Depreciation and amortization	71,567	35,473	71,319	35,084	th. the outcome of which is expected to be positive	•		•	
Net financing result	(21,399)	(11,774)	(17,931)	(11,084)	employees and other parties, for which a provisio	n of € 8,000 th. has bee	en recognized in th	ne year 2007 and €	5,300 th. in
Provisions for bad debts	2,000	1,700	2,000	1,700	the nine-month period of 2008. In the nine-month	period of 2008, a € 5,0	00 th. provision ha	as been recognize	d, concerning
Other provisions	4,203	857	4,203	857	tax differences for the uninspected nine-month p	eriod of 2008. For the u	ninspected year 20	007 by tax authori	ties,
Dividends from subsidiaries	-	- (010)	(2,558)	(2,587)	provisions for tax charges reached € 5,000 th. an	d burdened the results	of the year 2007. O	Other provisions of	f € 3.021 th.
Foreign exchange differences	(225)	(210) 746	(335)	- 746	made in the nine-month period of 2008, concern employee benefit plans.				
Employee benefit plans	(335)	/40	(333)	/40	2c. The total amount of provisions per case for th		v for the Group is:	<u>.</u>	
Results from investing activities	(01)	2 411	(00)	2 (11	i) for legal issues € 12,362 th.,	panj ana omman	, .o. a.o oroup io.	•	
(revenues, expenses, profit and loss)	(81)	2,611	(90)	3,611	ii) for uninspected fiscal years by tax authorities	€ 10 000 th and			
Plus / (minus) adjustments for changes						€ 10,000 un. anu			
in working capital or connected to operating activities:	/AF7\	/107\	(457)	/107\	iii) for employee benefit plans € 21,231 th.	000 1 00 0 0007 (70 1 070	45b. (22.4
Increase/ (decrease) in inventories	(457)	(187)	(457)	(187)	3. The number of permanent employees on 30.9.2				
Increase/ (decrease) in trade and other receivables	(21,640)	29,387	(21,447)	26,768	331 for the Group). Average number of part time e			ne period ended o	n 30.9.2008
Increase/ (decrease) in payables (excluding banks)	(10,326)	15,774	(19,014)	6,349	and 30.9.2007 was 560 and 553 respectively for the		• ,		
Increase/ (decrease) in taxes payable	(3,913)	(5,924)	(2,842)	(5,913)	4.The Group's and company's total income, exper	nses, receivables and p	ayables to related	companies and re	lated parties,
Minus:	(4.440)	(4.400)	(4.400)	(4.470)	according to IAS 24, are as follows:				
Interest expenses	(4,449)	(1,193)	(4,432)	(1,178)					
Income taxes paid	(130,107)	(132,331)	(128,908)	(132,096)				ROUP COMPA	
Cash flow from operating activities (a)	631,704	475,340	622,819	445,684			(Amou	ınts in thousand e	,
Investing activities	/a .==\	/	/a .=.:	/	- Income				1,176
Purchase of tangible and intangible assets	(2,672)	(79,194)	(2,476)	(79,019)	- Expenses			1,507	-
Subsidiary net assets acquisition	(900)	-	(900)	-	- Receivables			- 4	1,007
Dracoade from calce of tangible and intengible accets									040

INCOME STATEMENT INFORMATION (Amounts in thousand euro except earnings per share)

1.1-30.9.2008

3.977.192

842.329

725,242

1.1-30.9.2007

3.543.855

696,145

528,637

1.7-30.9.2008

1.217.039

246.848

215,480

1.7-30.9.2007

1.168.592

223,978

154,401

4,007 Receivables **Payables** 154 1,318 Transactions and salaries of executive and administration members 7,970 6,905 Receivables from executive and administration members 2,236 Liabilities from executive and administration members

5a. There was no modification in the method of consolidation compared to the year ended on 31.12.2007.

5b. On July 10th, 2008, OPAP SA acquired the remaining 10% of shares of the subsidiary OPAP Glory LTD, previously owned by Glory Worldwide Holdings LTD for a price of € 900 th, rendering it a wholly owned subsidiary. The acquisition did not affect the existing control status on the subsidiary, as the parent company already held full control on the subsidiary's financial policy and operations. Further details on the acquisition are presented in note 6.8 of the financial statements.

6. Ownership interest, country of incorporation and method of consolidation of the parent's consolidated subsidiaries are mentioned in note 6.8 of the interim financial statements.

7. In note 6.13 of the interim financial statements there is a reference regarding a change in the useful life of the "know-how" item of intangible assets. The company changed the accounting assessment of the useful life using IAS 8, resulting in an amortization increase of € 26,244 of intangible assets, thus burdening profit before tax by € 26,244 th. as well as profit after tax by € 19,683 th.

8. The fixed assets purchases concerning the period 1.1-30.9.2008 rose to € 2,476 th. (€ 2,672 th. for the Group).

9. With the decision 29/24.11.2008, OPAP S.A. BoD approved the interim financial statements of the period 1.1.2008 uently decided an interim dividend distribution of € 0.80 per share (subject to 10% article 18 of Law 3697/2008), totaling € 255,200,000, attributed to the company's shareholders by the end of the 15.12.2008 Athens Stock Exchange session, with cut off date on 16.12.2008 and payment date on 24.12.2008.

Peristeri, November 24th, 2008

The Chairman of the Board a Member of the BoD **Chief Financial Officer Chief Accounting Officer** and CEO

(78)

422

12,262

2 587

(63,826)

(3.337)

(333,381)

(336,718)

45,140

324,044

369,184

Christos Hadjiemmanuil Sofoklis Alifierakis **Ioannis Saraintaris Konstantinos Tsilivis** I.D. no M 327646 I.D. no I 277577 I.D. no Π 603617 I.D. no X 575693