



OPAP SERVICES S.A.
Reg. Num. 57177/01/ΔΤ/Β/04/23 (2009)
62, Kifisou Ave, 121 32 Peristeri
SUMMARY FINANCIAL INFORMATION
FOR THE PERIOD JANUARY 1st TO DECEMBER 31st 2010

(published according to L. 2190/20, article 135 for companies preparing annual financial statements, consolidated or not, in accordance with the I.F.R.S.)

The following information deriving from the annual financial report aims at a general presentation of OPAP SERVICES S.A. financial status and results. Therefore, it is recommended to the reader, prior to proceeding to any kind of investment decision or transaction, to visit OPAP SERVICES S.A.'s website, where the annual financial report and the Chartered Accountants' review report are posted.

Website	www.opapservices.gr
Approval date of the financial report:	16th March 2011
Chartered Accountants:	Panagiotis Christopoulos (Registry No SOEL 28481)
Company:	Grant Thornton S.A. (Registry No SOEL 127)
Review report:	Unqualified
Responsible Supervisory Authority:	Ministry of Economy, Competition and Merchant Marine, Department of Societe Anonyme
Board of Directors	Spanoudakis Ioannis (President), Euthalia Siamani, Asterios Lachanas, Venetsanos Rogkakos, Nikolaos Sofokleous

STATEMENT INFORMATION OF FINANCIAL POSITION			STATEMENT INFORMATION OF COMPREHENSIVE INCOME		
	31.12.2010	31.12.2009		1.1.2010 to 31.12.2010	1.1.2009 to 31.12.2009
ASSETS					
Non current Assets	4.892.334,72	557.608,79	Total revenue	22.979.272,82	11.878.701,86
Inventory	428.351,34	86.181,27	Gross profit / (loss)	2.069.412,38	919.669,52
Trade receivables	5.928.775,98	2.902.058,19	Profit / (loss) before tax, interest and investing results	(462.241,31)	(2.039.819,23)
Other current assets	74.606.127,67	76.332.598,62	Profit / (loss) before tax	2.438.818,35	485.227,08
Total Assets	85.855.589,71	79.878.446,87	Net profit / (loss) after tax (A)	1.707.030,88	(825.313,99)
LIABILITIES & EQUITY			Other income after tax (B)	0,00	0,00
Long term liabilities	55.864.210,94	55.556.034,00	Total income after tax (A)+(B)	1.707.030,88	(825.313,99)
Short term liabilities	6.880.778,81	2.918.843,79	Earnings / (loss) before tax, interest, depreciation, amortization and investing results	12.578,94	(1.793.707,12)
Total Liabilities (a)	62.744.989,75	58.474.877,79	Earnings per share	0,0854	(0,0413)
Share Capital	20.000.000,00	20.000.000,00			
Other items of shareholders' equity	3.110.599,96	1.403.569,08			
Total equity (b)	23.110.599,96	21.403.569,08			
TOTAL EQUITY & LIABILITIES (a) + (b)	85.855.589,71	79.878.446,87			

ADDITIONAL INFORMATION			CASH FLOW STATEMENT INFORMATION (indirect method)		
				1.1.2010 to 31.12.2010	1.1.2009 to 31.12.2009
1. Company has been inspected by tax authorities for all fiscal years including 2009. 2.The Company's assets are currently unencumbered. 3.The number of permanent employees on 31.12.2010 is 659 person. 4. The only shareholder of the Company is OPAP S.A. and it is presented in the consolidated Financial Statements. 5. Company's asset additions from 1/1 - 31/12/2010 were 2.613.455,11€ in relation to the amount of 435.330,41€ for the period 1/1-31/12/2009. 6.The Company's total inflow, outflow, receivables and payables to related companies and related parties, according to IAS 24 for the fiscal year 2010, are as follows:			Operating activitie		
			Profit before tax	2.438.818,35	485.227,08
			Adjustments for:		
			Depreciation and amortization	474.820,25	247.672,39
			Profit/(loss) from sale of tangible assets	25.351,46	0,00
			Provisions	219.424,36	299.484,90
			Results from investing activities	0,00	5.821,76
			Disposal of assets	0,00	99.858,08
			Financing result	(2.901.059,66)	(2.525.046,31)
				257.354,76	(1.386.982,10)
			Changes in Working capital:		
			Increase (Decrease) in inventory	(342.170,07)	-86.181,27
			Increase (Decrease) in trade & other receivable	(4.370.472,46)	(946.211,61)
			Increase (Decrease) in payables	1.060.829,16	198.530,17
			Increase (Decrease) in Tax liability	(42.149,16)	698.837,11
			(Minus):	(3.436.607,77)	(1.522.007,70)
			Interest paid	(345,54)	(524,08)
			Taxes Paid	(147.392,90)	0,00
			Cash flows from operating activities (a)	(3.584.346,21)	(1.522.531,78)
			INVESTING ACTIVITIES		
			Purchase of tangible and intangible assets	(2.613.455,11)	(435.330,41)
			Sale of tangible assets	24.000,00	0,00
			Interest received	2.747.165,54	2.525.570,39
			Cash flows used in investing activities (b)	157.710,43	2.090.239,98
			FINANCING ACTIVITIES		
			Dividends paid	0,00	(675.000,00)
			Interest paid for leasing of assets	(116.283,57)	0,00
			Capital paid for leasing of assets	(252.348,30)	0,00
			Cash flows used in financing activities (c)	(368.631,87)	(675.000,00)
			Net increase (decrease) in cash and cash equivalents (a) + (b) + (c)	(3.795.267,66)	(107.291,80)
			Cash and cash equivalents at the beginning of the year	75.970.270,41	76.077.562,21
			Cash and cash equivalents at the end of year	72.175.002,75	75.970.270,41
			STATEMENT INFORMATION OF CHANGES IN EQUITY		
				1.1.2010 to 31.12.2010	1.1.2009 to 31.12.2009
			Balance as of January 1st, 2010 and 2009	21.403.569,08	22.978.883,07
			Total income after tax	1.707.030,88	(825.313,99)
			Dividends distributed	0,00	(750.000,00)
				0,00	0,00
			Balance as of December 31st, 2010 and 2009	23.110.599,96	21.403.569,08

Peristeri, March 16, 2011

Chairman of the BoardMember of the BoDTax Consultant

Spanoudakis IoannisID: AB 649672Venetsanos RogkakosID: AB 065218Nikolaos KestsoglouID: S151069